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Capital \$1,000,000

commends it for appointment as

MONEY AND EXCHANGE.

10 shares Mutual Trust Company of West-

225 shares New York Harbor Real Estate

225 shares New York Harbor Real Estate
Company common.

\$2,000 Erie Railroad prior lien 4 per cent.
registered bonds.
\$2,000 Cleveland Terminal and Valley Railroad first mortgage 4 per cent. bonds
\$3,000 Central Railroad of New Jersey general mortgage 5 per cent. bonds.
25 shares Carnegle Trust Company.
25 shares Carnegle Trust Company.
150 shares Acme Water Storage and Construction Company; lot.
\$23,200 Standard Cordage Company 5 per cent. adjustment bonds, due 1931.
\$2,000 Underground Electric Railways
Company of London, Limited, 3 per cent. notes.
96 shares Carnegle Trust Company.
15 shares Safety Insulated Wire and
Cable Company.
25 shares Safety Insulated Wire and
Cable Company.
25 shares Safety Insulated Wire and
Cable Company.
100 shares Pacific Coast Company second
preferred.
\$1,000 Unlor Ferry Company 5 per cent.

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Lee, Higginson days of the week was continued, and most of the leading stocks reached a level well & Co.

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The Planters & Mechanics National Bank of fouston, look ed at Houston, in the State of Texas, a closing its affairs. All note helders and other, redutors of the association are therefore hereby ortified to present the notes and other claims for GEORGE HAMMAN, Cashler. Houston, Texas, Dec 7, 1907,

FINANCIAL AND COMMERCIAL. WEDNESDAY, Jan. 29. Up to the end of the first hour of Stock Exchange business to-day the advancing movement in prices which had been in progress throughout the preceding two above their yesterday's close. The rise appeared to be based, to a greater or less extent, upon the further presence of large investment buying in the bond market, upon the continued rapid advance in English consols and the effect of easier money generally in stimulating purchases of securities in foreign markets and in the particularly notable advance in our own market proper, in the securities of the Manhattan Elevated Railway, Brooklyn Rapid Transit and Interborough-Metropolitan shares. Just what caused this last name: movement was not made plain, but the buying power behind it was unmistakable and the stock market as a whole was strong and in sympathy with it. After this time however, the character of the market underwent a change. The buying of stocks petered out and prices began to sag. The decline as the day went on was carried on with greater and greater rapidity, so that at the close of business the marke was decidedly weak and declines of between one and two points were common in the most active shares. There were the usual special movements in various stocks, Railway Steel Spring preferred breaking five points on sales of but 200 shares, while similar wide fluctuations were noticed in other inactive issues, many of these being in an upward as well as downward direction. The advance in Utal Copper was connected with the announce ment that the management of the company had concluded arrangements for the smelt ing of the company's product with the American Smelting and Refining Company this implying an opening of the company'

mines, and the news was also regarded

as being helpful to American Smelting and Refining stock. There were a number of explanations in Wall Street to-day for the reversal of the attitude of the market in the afternoon but a sufficing cause of the decline wa probably that a large number of the trader believing that the present market is a narrow one sold the stocks that they had been carrying for the rise and on which a small profit had accrued. As has been time and again noted in this column recently the bulk of dealings in the Stock Exchange is now made up of the transaction of professional daily speculators, who hav as a rule changed their position on the market in the last ten days with a degree of frequency much more than is usual ever with their mercurial brotherhood. Never theless it must be admitted that ther were developments to-day that were un doubtedly somewhat disquieting to speculators for the advance and that the adverse influence of these was assisted by the cir culation of various unpleasant rumors To begin with, Wall Street was not dispose to place a favorable construction upon the report of the United States Steel Cor poration for the last quarter of 1907 tha was made public after business hours yesterday afternoon. The falling off in the business of the company for the month of December was generally more than was looked for, even though the tota earnings for the quarter were about as had been expected and the small amount of unfilled orders on the books of the corporation on December 31 was also a good deal less than had been popularly anticipated. A story obtained wide currency that the earnings of the corporation for the present month were even less than they were last December, and both of the two journals whose prominence is greatest in the iron and steel trade declared in their review to-day of trade conditions that no perceptible improvement had

occurred. An unfavorable impression was created for obvious reasons by the news that the Reading Company had ordered another shutdown of its collieries on Friday and Saturday of this week and by the statement, contained in press despatches from Chicago, that the United States Circuit Court of Appeals there had handed down a decision requiring the Standard Oil Company to give a bond for \$29,000,000 in its appeal from the famous sentence of Judge Landis. More stories of forthcoming additional financing by the city of New York and by a variety of railway and industrial corporations were not liked, and the continual discussion as to the present position of certain banks still retaining membership in the Clearing House Association whose difficulties have been matters of public notoriety in the last few months was admittedly not advantageous in a market sense. The most talked of topic of the day, however, was the announcement from Washington that the President was about to send a message to Congress urging the necessity of new Federal laws in behalf of labor interests in view of the recent annulment by the Supreme Court of various existing statutes, the Chief Executive also again taking occasion to assail the country's great corporations. A bill introduced in the State Legislature to-day to prohibit entirely speculative operations in stocks was but little regarded. Efforts of this character, however, are being made in many quarters of the land and it is not improbable that they will figure in the platform of at least one of the two leading political parties of the country

in the coming Presidential campaign. New York Stock Exchange Sales, Jan. 29. CLOSING PRICES OF UNITED STATES BONDS.

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300 Minn & St L 25	2419	2419-19	300 Ely Central	135	194
200 M & St L pf. 651 155 MStP&SSM 92	92	651g+ 1g 92 + 1g	8700 Furnace Cre 10900 Goldfield Co		.36 5 9 16
200 M K & Tex. 231		2312- 14	3200 Greene Cana		134
200 M K & T pf. 56	5519	5519+ 12	600 Giroux Copp	er 4	*
1400 Mo Pacific. 441 500 Nat Bis Co. 753		4334-14 14 -138	200 Gold Hili Co 10 Guggenheim		150
600 Nat Bis Co. 700	3912	3919	200 Greene Gold	-Silv pf 276	276
600 Nat Lead p 903	-	w034	100 Guanajuato	Min 254	234
1300 Newhouse. 91		9 - 14	6700 Micmac Gold		41.5
125 N J Central 174 250 N Y Air Br. 625	174 623a	174 6258 18	500 Mines Co of		156
5800 N Y Central 98	8 02-8 US78	97 -1	1700 Nevada Uta	h 5	h 5
200 NY C & StL 31	,3012	3012- 12	800 North Butte 1100 Nipissing M		196 734
200 NYC&StL 2 70	67	67 -3	200 Nev Smelt &		11.6
300 Nor & Wes. 67	48	6619+ 19	2600 Nevada Con	Min 1116	1134
28890 Nor Pacific 1273		12534-134	70 Standard Oi		116
500 Nor P rets 109	11 812	1 (812- 12	580 Tri-Bullion.	3	3
1900 Ont & Wes. 331		3234- 12	860 Tonopah M		5%
700 Ont Silver 4 100 Pac Coast., 903	4 9034	9034+ 14	500 Union Coppe 280 United Copp		17-16
10310 Penn RR1 1 41		11278-118	10700 United Rico	39	. 39
455 Peo Gas 851	9 8519	8519+ 14	100 Utah Apex (op 414	414
200 Pitts Coal 93		938+ 14	100 White Knob		174
335 Pressed S C 21 700 Ry St Sp'g. 26	21	21 + 1g 25 -1	100 11 11 10 11 1100	BONDS.	
200 Ry St Sp pf 76	75	75 -5	\$10000 Allis Chalme		61 91
200 Rep Steel., 17	17	17 - 12	22000 Adams Expi 138000 Consolidated		974
200 Rep Steel pf 69	6834				-
208500 Reading1051 1300 Rock Island 141		1013 ₄ 21 ₉ 135 ₈ 7 ₈	CURB S	TOCKS C	LOSI
	- 0		1	*****	and Market

900 Rock lal pf. 28 100 Rut RR pf.. 26

100 Sloss-Sh pf. 92 200 Stl&SF 2 pf 2914

200 Tex Land.. 53 800 Tex Pacific. 1984

3380 Third Av R. 2234 20

800 St L S W pf 3212 3112 7600 Sou Pacific. 7512 7334

300 Sou Pac pf.11112 11112 300 Sou Ry Co. 1034 1034

730 Sou Ry Cop 3312 3318 3318- 38 400 Tenn Cop'r 3012 2934 3012+ 34

26 -1

3219+114 7378-119

1034 - 18

11112

8212 83 -2 19 19 -1

92 93 4

100 ValC&C		9 1			-3 + 1a	Houston Oll
200 Wabash pf. 100 West'gh'se.	4.5	1.4	5	4.5		Houston Oil pf Hanson Con
100 West Un T. Total sales of st		583.9		57 area.	- 1	King Edward
						Manhattan Transit. Micmac Mining
CLOS	NG	PRI				Mon-Shoshone Con
Pid. A	sked.	Lou & N			9914	Nevada Con Mining Nevada S & M
Alffa Ch'lm'rs 6		Mackas		5516	56 C4	Nevada-Utah N Y Transportation
Allis Ch pf 19 Amal Copper 51%	5136	Mackay	tan 1	28	130%	Nipissing Mining Northern Securities
Am B Sug 19%	1114	Mex Ce Minn &	nt	19%	1936	Old Hundred
Am Can pt 49	0 1	M & St	L pf	63 -	69	Otis Elevator Co Otis Elevator Co pf
Am C& F 29% Am C& Fpf. 89		MSP&S			128	Standard Oll Stewart Mining
Am Cot Oil 3298	:3	MK&	r	2314	2884	Tintle Co
Am Cot Oll p. 80 Am Express185		MK& Mo Pac			4336	Tri-Bullion
Am Hide & L. 314		Nash C Nat Bis			110	Union Copper (new United Copper
Am H& Lpf 14 Am Ice Sees. 1714	1778	Nat Bis	Co p1.1	07	110	United Copper pf
Am Linseed. 7!4 Am Lin pf 1816		Nat Le			91	White Knob Copper White Knob Copper
Am Loco 37	37%	Newhor	180	9	1954	Am Writing Paper
Am Loco pf., 90 Am Mait Crp. 4		N J Cer			63	Am Steel Foundry (Consolidated S S 4s
Am M Crp pf. 27	30	N Y Ce	ntral	9676	97	International Sait 5
Am Smelt pt. 914	67	NYC&S			96	THE B
Am Steel Fd. 5% Am St Fd pf. 31	634	NYCAS			70	BOSTON, Jan.
Am Sugar1124		North /	Am	48	48/4	Boston, Jan. : shares to-day w trading, but in sagging tendence
Am Sugar pf.112 Am T & T 107	114	Nor &			80	sagging tendence Prices at the clos
Am Tob pf 81	176	Nor Pa	cific	125%	12534	of yesterday's dustrials were ste
Am Wool 19 Am Wool pf., 85	1994	No Pac			108/4	Sales.
Anaconda 3216	23	Pacific			100	20 Allouez
AtT&SF 71/2		Pac Co			90	55 Amer Zinc I 210 Arcadian 5475 Arlz Com'i
Atl Coast L. 6914 Balaklala 2%		Pacific			2754	280 Attantic
Balt & Ohio 87%	88	Peo G 1	& C	85%	8514	692 Bingham 1644 Butte Coal'n
Balt & Oh pf. 85 Batopilas M. 3	334	Pittsbu			42	2810 Balaklala 2260 Boston C C
Beth Steel 14	1516	PCCA	St L	6.5	70 95	2260 Boston C C 13 Cal & Hecla. 60 Cal & Artz 710 Centenniai
Beth Steel pf. 30 Bklyn R T 43%	44	PCC&S Pr Stee	Car.	2034	: 194	195 Daly-West 60 Elm River
Bklyn U Gas. 90 Butterick 14	100	P Steel			79 160	60 Eim River 617 Franklin
Can South'n 58	6.2	Ry St S	Spg	25%	26	1830 Greene Cana 4730 Isle Royale
Can Pac149!6 Cen Leather 18%		Ry St S Readin			85 1017á	410 Mass Cop &
Cen Lther p 8314	8416	Read 1	st pf	82	88	90 Mohawk 150 Moh C & C
Ches & Ohlo 29% Chi & Alton 12	30	Read 2			1734	1460 Nevada
Chi & Alt pf	49	Rep St	eel pf.,	6854	69	1074 North Butte. 1270 Old Dominio
Chi Gt West 516 Chi Gt W (A). 20	25	Rock I	ald pf	2776	2794	30 Osceola 80 Parrot
Chi Gt W (B). 614 Chi & N W14516	147	Sloss-S			62	40 Quincy 150 Rhode Island 110 Santa Fe
Ch M & St P 112%	113	St L &	SF2p	28	29	720 Shannon
CM & St P pf.142 CCC & St L. 5014	5114	StLS			33	61 U S Smelter
CCC&StLp 90%	92	St P&	Om	125	127	184 U.S.Smelter 1696 Utah Consoli
Col Fuel & I 1912 Col H C & I 16	1996	So Pac			73%	125 Victoria 205 Wyandot
Col Southern. 25 Col So 1st pf. 52		Southe So Ry p			1954	5 Boston & All 77 Boston Eleve
Col So 2d pf., 42	43	Teun C	op	3034	3054	39 Boston & Ma
Con Gas 99 Corn Pd Ref. 1554	100	Texas Third			21	70 Boston & We 130 C J R & S Y
Corn P Ref pf 62	64%	TStL	k W	1334	15	90 Mass Electri
Del & Hud153/2 Del L. & W460		TSt L			85	90 Mass Electri 124 N Y N H & 1 115 W E S R R 2 W E S R R p
Den & R G 20	201/2	Un Bas			53	M
Den & R G pf. 55 Dis Secur 321/2	4 334	Un Pac	inc	12214	12296	10 Am Pneu pf
DSS&A 7 DSS&Apf 145	736	Un Pac Union	pf	83	1936	10 Am Pneu pf 243 Am Tel & To 420 Am Agri Che
Erte 15%	1586	Un Ry	Inv pt.	37	: 38	188 Am Ag Cher 140 Mass Gas 25 Mass Gas pf
Erie 1st pf 20% Erie 2d pf 21	13	USCI			20	7 Mergenthale
Fed Min & S 40	8.1	USCI	P pf	6634	68	20 Pullman
Fed M & Spf. 65 Gen Elec Co., 118	120	USER			40	28 Swift & Co.
Granby Cons. 90 Gt North pf., 121	122	USRe			22	290 United Shoe 52 United Shoe 51 United State
G N sub ctfs119	121	USRu	bber	22	23	10 Western Tel
Gt N Gre ctfs. 5216 Hock V rects. 67	71	USRU			60	CURB ST
Hock Val p., 70	75	USSte	el	2776		Arizpe Bingham Central
Ill.nois Cent. 131 Inter-B Met. 714	133	US Ste			923g	Black Mountain Butte & London
Int-B Met pf. 21%	1214	Va-Ca Va-Ca			18	Corbin.
int Paper pf. 61		Wabas			101 6	Davis-Daly East Butte
Int Power 25 Int Pump 1834	101	Wabas Wells-			510	Globe Consolidated Hancock
lat Pump pf. 67%		West 1	daryld.	10%	12	Helvetla Keweenaw
lowa Central. 12 lowa Cent pf. 2914	13	West	n Tel			Majestic
Kan City So., 20	23	Wheel	& L. E	584	614	Nevada-Utah Nipissing
Lake E & W., 14	15		Elpf.		736	Superior.
LE&Wpf. 40	50	Wis Ce	ntral.		1614	Troy Manhattan
Long Island 50			•			F
THE	URI	B MA	RKE	T.		PHILADEL
A marked restr	deal	was i	otices	able t	o-day	Am Cement, 34
in the volume of The market was fluctuations, usu importance. Th	ally i	rrow,	with	be	egular	Camb Steel 28
importance. The	ere y	was, h	oweve	r, a	little ral of	ConTrac NJ 67 Elec Co of Am. 89 Elec Stor Bat 29
buying of the ed these issues disp ing hours. Star	layed	nrmn Oil v	ess in	the af	morn- fected	I PAIRTIE PE I.
by the unpleas	ant	news	of th	e de	cision	G Asphait 49 G Asphalt pf 23 Hunt'don is T 13
quotation indeed	i adv	ancing	2 8 De	oints	on a	Hunt B T pf 50 Ind St Ry 100
in Bay State Gas	and t	he Con	solida	ted 8	steam-	Lake Sup C 4b
ship bonds, the laing rather notal	oly.	Trans	action	s in	detail	Lake Sup Inc., 22 Lebish N St. 86
in the market to	uny	Open-	High-	Low	· Clos-	L Valley RR 50
Sales. 9600 Bay State Ga			est. 15-16	est.	15-16	Pa Bell Tel 97 Pa Steef 50
30 British Col C 2015 Boston Con C	opper	514	554 1654	514 1694	514	Pa Steel pf 85
1450 Butte Coal'n		. 1996	20	1996	1994	CHICAGO C
200 Butte & Lon 1200 Butte New Y	ork	. 214	319	2	2	Am Can Co . 434
52500 Cobalt Centr 100 Colonial Silv			28	2516		Am Radiator 125
23900 Con Arizona		. 1	1 1-16	1		Am Rad pf116
200 Comb Fracti 4100 Cons Steam	ship	36	38	88	88	Box Board pf 11 City Railway 165 Dia Match124
3400 Cumberland 100 Chicago Sub	Ely	8	1814	776 1814	8	
1550 Davis-Daly	Estate	512	396	519	51 m	SUB-TREAS
1300 Dominton Co 220 Douglas Cop	per	73a	714	29g 73g	714	Paid, by Sub-Trea
400 El Rayo 300 Ely Central			194	1%	134	Paid by Sub-Trea Paid by banks to
8700 Furnace Cre	ek Co.	36	.36 5 9 16	.31	.32	Loss to banks o
10900 Goldfield Co 3200 Greene Cana	nea	918	136	876	876	Paid by Sub-Trea Paid by banks to
600 Giroux Copp 200 Gold Hill Co	p	1	î	398	1	Loss to banks
10 Guggenheim 200 Greene Gold	Exp.	. 150	150 276	274	150	Gain to banks sam
100 Guanajuato	Min	254	234	254	234	Liv
200 King Edwar 6700 Micmae Gol	d Min.	43%	41.5	414	434	Receipts of beer
ann Mines Co of	and the second	114	11.4	314	2 23.42	THE PARTY OF THE PARTY OF THE PARTY.

Long Island Wis Cent pf. THE CURB MARKET

000	Bay State Gas	34	15-16	34	15-16	Pa St
30	British Col Copper	314	554	514	514	Pa Si
2015	Boston Con Cop	1674	1654	1636	1636	
450	Butte Coal'n	1996	20	1996	1974	CHI
200	Butte & London 1	1-16	1 1-16	1 1-16	1 1-16	
1200	Butte New York	23.4	319	2	2	Am (
2500	Cobalt Central	27	28	2514	28	Am C
100	Colonial Silver	94	34	354	34	Am F
8900	Con Arizona	1	1 1-16	1	1	Am F
200	Comb Fractions	88	88	88	88	Box 1
4100	Cons Steamship	34	34	34	14	City
3400	Cumberland Ely	8	85.4	776	8	Dia M
100	Chicago Subway	183 4	1814	1814	1874	678
550	Davis-Daly Estate	512	396	516	51 8	St
1300	Dominton Copper	236	234	234	23%	1
220	Douglas Copper	73 1	734	734	714	Paid,
400	El Rayo	174	154	134	134	Paid
	Ely Central	135	194	135	196	1 100
	Furnace Creek Co	.36	.36	.31	.32	Lo
9900	Goldfield Con	315	5 9 16	516	516	
3200	Greene Cananea	938	136	197.00	874	Paid Paid
600	Giroux Copper	4	4,	398	35%	1-aid
200	Gold Hill Cop	1	1	1.	1	Lo
10	Guggenheim Exp	150	150	150	150	Gain
200	Greene Gold Silv pf	276	276	276	276	1
	Guanajuato Min	294	234	254	274	!
200	King Edward	34	13-16	24	13-16	\$
3700	Micmac Gold Min	43%	41.6	416	434	Rec
500	Mines Co of Am	116	156	115	119	cars
1700	Nevada Utah	5	× 5	476	5	with
800	North Butte Ext	196	196	15%	112	and t
1100	Nipissing Mines Co.	734	734	7	734	20c.;
200	Nev Smelt & M	114	11.6	13%	114	light
2600	Nevada Con Min	1116	1115	11	111%	Sings
70	Standard Oll	482	400	482	490	bulls
0000	Stewart	. 1	13.6	1	11-16	heav
550	Tri-Bullion	3	3	3	3	seilin
860	Tonopah M of Nev.	53%	536	514	536	don
500	Union Copper	17-16	17-16	17-16	17-16	at 11
	United Copper		7	674	636	beef
700	United Rico	.39	.39	.33	.39	of be

100 White Knob Cop pf. 136 198 \$10000 Allis Chalmers 3s... 90 61 60 22000 Adams Express 4s... 91 91 89\\\\2012 81\\\3013 8000 Consolidated S S 4s. 9\\\2012 97\'49 97\'5

CURB STOC	N.S	CLUSI	Th at.	
		sterday.	Bid.	
Am Writing Paper	2	3	2	
Am Writing Paper pf	18	20	18 1	. 2
Am Tobacco,	260	280	260	27
Alaska Mines		6 14	76	
Boston Copper	16	B 1614	1694	-1
British Columbia Copper	5	312	5	
Butte Coalition		2 10 4	1974	2
Barnes King		6 - 24	200	
Central Foundry pf		10	7	- 1
Cumberland Ely,		6 8	716	
Chicago Subway		19	1712	1
Cobalt Central		.26	.26	

Clos- Net		16. A	hed.	-	Liked.
ing. Ch'ge.		5/	.05	.85	.98
1434- 18	Consolidated S S	96	34	36	. 36
3534+ 14	Dominion Copper	254	294	296	214
85 -119		694	754	834	736
49	Davis-Daly	836	336	1354	83-6
12238-108	El Rayo 1	194	2	154	2
84	Furnace Creek	0	.32	.36	.38
19 -1	Giroux Copper 3	33.6	394	4	434
371a+ la	Goldfield Con	586	816	514	396
1912	Gold Hills Copper	36	1	34	1
40 -134	Greene Consolidated Gold.	1	136	1	136
2218+ 18	Greene Gold-Silver	96	94	94	94
	Greene Gold-Silver pf	296	3	294	3
8338+338	Guanajuato Con	296	274	294	274
28 - 78	Guggenheim Ex143	5 1	155	145	155
9218 08		884	9	834	
265g+ 5g	17	8	7	6	7
18	Havana Tobacco pf 14	4	17	14	17
50 -3	Houston Oll 6	8	8	6	8
16 + 18	Houston Oil pf 25	5	35	25	35
4.5		134	114	114	114
57	International Sait 11		15	12	15
shares.	King Edward		74	34	74
		284	236	284	276
,		436	- 414	414	436
š.		3 .	434	3	434
man armed	Nevada Con Mining 11		1134	11	1136
Bid. Asked.	20. 2 2 2 2	136	196	156	196
98 9954		476	5	5	534
. 5516 56	N Y Transportation	2	216	2	234
., 61 (4	200	7	734	714	734
128 13014	Northern Securities stubs. 123		13716	125	13714
. 1914 1916	Old Hundred	34	114	94	134
. 23 27	Otis Elevator Co 2	74	30	26	30
63 - 69	Otis Elevator Co pf 80	0	90	78	85
91 93	Standard Oil488		193	481	485
of120 128	Stewart Mining		Piá	1	134
. 2314 2314		81.6	4	35.4	4
55 (6		77			114
** ***		134	115	154	336
43% 43%		3 134	336	3	114
L105 110			70.00	136	716
74 76	United Copper pf 21	694	676	676	27
7.107 110			27	2196	
30% 39%	White Knob Copper	14	96	14	76
r., 90% 91		136	134	. 134	114
9 114	Am Writing Paper 5s 75		81	76	80

.... 79 85 934 ... 45 81 95 9°4 50 BOST ON MARKET.

29.—The market for copper was irregular in the early the afternoon displayed a cy on profit taking sales, use were a shade below those

Writing Paper 5s	79	81	76	80
Steel Foundry 6s		95	85	95
solidated S S 4s		9'4	974	1014
ernational Salt 5s	45	50	45	50
N	-			
THE BOST O	W	MAD	KET	
A MAL AND SA U	17.4	M M.	REAL A	
Annual Town No. 1976.	Annual process.			
BOSTON, Jan. 29.—Th				
res to-day was irr	eguir	ar in	the	early
ding, but in the al				
ging tendency on				
ces at the close were	a a ul	ode h	alow	bose
vesterday's slave	D OR INI	nade u	FIOW	In
yesterday's close.	real	LOWGR	and	111-
trials were steady a	nd wi	thout	reatu	re.
	pen-	High-	Low-	Clos-
	ing.	P86.	ent.	ing.
20 Allouez		32	313-6	3114
31 Amalgamated	5214	53	51	51%
31 Amaigamated	24	2416	24	2412
10 Areadlan	816			
10 Arcadian	201	3/2	816	396
MIZ COM I	50.5	20%	1938	1954
30 Atlantic	13	13	1214	1212
92 Bingham	654	612	61.8	639
344 Butte Coal'n	1976	20	1915	1996
110 Balaklala	3	3	294	3
260 Boston C C & G	17	17	16	16
13 Cal & Hecla	665	670	665	670
60 Cal & Artz		114	112	112
10 Centenniai		27	2514	2534
905 Copper Range	6414	64%	64	64
105 Daly West	014	919		
195 Daly-West 60 Elm River	130	174	194	184
By Line Hiver.	2013	2014	194	173
517 Franklin		1014	954	974
30 Greene Cananca	197.8	914	844	884
730 Isle Royale	52.3	26	2414	2434
185 La Salle	1098	10%	1536	1514
410 Mass Cop & G	33%	376	384	334
41 Mexico	65.9	612	61.4	61.5
90 Mohawk	57	5714	5514	56
150 Mon C & C	114	114	134	134
160 Nevada	11	1196	11	1114
074 North Butte	51	5112	1016	50%
270 Old Dominion		39%	3814	3814
30 Osceola		89	88	89
80 Parrot	1414	1416		14
40 Outpay	00	90	90	
40 Quincy	41.4	41.4		90
ou ishode island,	474	414 215 1314	426	416
110 Santa Fe	-272	2.3	294	234
30 Shannon	1314	13	1212	1214
504 Trinity	1694	1634	1598	1614
004 Trinity	7	7	7	7
61 U S Smelter	34	34	3314	34
184 U S Smelter pf	3934	40	3912	40
996 Utah Consolldated.	41	41	3915	5954
25 Victoria	53.4	814	5 4	513
Wandat	1 000		90	.03
005 Wyandot		1 1-16	.90	.WO
RAILROA	D STO	CKS.		
5 Boston & Albany	200	200	200	200
77 Boston Elevated		137	136	136
20 Boston & Maine	130	139	13814	13854
39 Boston & Maine 70 Boston & Westr pf.	50	58	58	
to Boston & Westr pr.	1961			58
130 C J R & S Y	13073	13714	13616	137%
80 Mass Electric	14	11	11	11
90 Mass Electric pr	. 48	48	48	48
124 NYNH&H	137	137	135	135

SECURITIES AT PUBLIC AUCTION.

The following accurities were sold at public auction yesterday:
2500 shares Egg Baking Powder Company.
31,000 Chesapeake and Ohio Railway Company first consolidated 5 per cent.
gold bond.
31,000 Atchison. Topeka and Santa Fe Railway general mortgage 4½ per cent.
gold bond.
31,000 Atchison. Topeka and Santa Fe Railway general mortgage 4 per cent.
gold bond.
31,000 Union Pacific Railroad first mortgage railroad land grant 4 per cent.
gold bond.
32,000 Erle Railway Company consolidated mortgage 7 per cent. gold bonds.
32,000 Peorla and Eastern Railway Company first consolidated 4 per cent.
bonds, due April, 1940.
31,000 Cleveland, Columbus, Cincinnati and Indianapolis Railway Company general consolidated 6 per cent. gold bond.
32,000 Northern Pacific and Great Northern 4 per cent. Joint bonds (C. B. & Q. eolateral).
32,000 Northern Pacific and Great Northern 4 per cent. Joint bonds (C. B. & Q. eolateral).
32,000 Erle Railway Company first mortgage 6 per cent. bonds, due 1921; interest January and July 33,000 Erle Railway Company prior iten 4 per cent. gold bonds.
45 shares Fourth National Bank.
46 shares Citizens Central National Bank.
47 shares Fourth National Bank.
48 shares National Realty Company company company company and shares National Realty Company com

-		Mark Mark of Market Printed	
PHILADELI	PHL	A QUOTATION	S.
Bid. A		Bid. A	
Am Cement, 34	26	Phila Co 38	39
Am Rys 43	431-2	Phila Co pf 39	40
Camb Steel 281	285	Phil E1 310 pd., 614	614
ConTrac NJ 0/	08	PRT 342.50 pd 1614	1699
Elec Co of Am. 898	894	Tidewater S 4	39
Elec Stor Bat., 29	80	Tonopah 516	D-a
Fairm't Pk T. 7	19	U Tr \$17.50 pd. 49	4994
Gen Asphait 45	894 80 9 5 1452	U Trac of Ind., 18	25
G Aspnalt pf., 23	4.42	Un Cos of N J 235	
Hunt'don is T 13	15	U Gas Imp 7736	78
Hunt B T pf 50	60%	W'r'k Ir & St 6	615
Ind St Ry 100	110	W J & Sea 49	4619
ind Sm P&C 8	10	Elec & Peo 48., 92	9:10
Lake Sup C 412	5	Ind St RR g 4s. 80	813
Lake Sup Inc . 22	26	Int Rys Col 4s., \$2	83 83 96
Lehigh N St 86	87	Phil Co con 5s., 95	96
Ln & N tr cf 86	M7	Phil Fieo 5s #6	99
L Valley RR 36%	5656	Phil Elec 48 67	8716
G Asphalt pf. 23 Hunt'don is T 13 Hunt H T pf. 50 Ind St Ry 100 Ind St Ry 100 Ind Sm P&C. 8 Lake Sup C. 41 Lake Sup inc. 22 Lehigh N St. 86 L Valley RR. 307 L Valley RR. 307 A Bell Tel. 97	GAS .	Welsbach 58 67	68
Pa Steet 50	60	NewarkPasss105	147
l'a Steut pf 85	80		
	-		

LOSING QUOTATIONS. Asked.
5 MetWS Elev. 18 20
10 MtWS Elev. 18 50
116 Nat Biscutt... 74 76
115 Nat Bisc pf. 10712 108
115 So Side Elev. 67 68
125 St's Sta Car. 27 2812 SURY STATEMENT. TUESDAY.

on day's transactions... \$141,000 NCE FRIDAY LAST. me period previous week. \$3,851,000

e Stock Market.

Receipts of beeves were 1.714 head, including 45 cars for slaughterers and 45 for the market; making, with the stale cattle, 49 cars to be sold. Trade was extremely dull and demand slack for steers and fat bulls and cows even at a decline of 10c. to 20c.; thig bulls and boiogna cows ruled steady on light receipts. About 10 cars of cattle were held over. Ordinary to choice native steers sold at \$1438.58 per 100 lbs; oten and stags at \$3.25494; bulls at \$3.25 &\$44; cows at \$1.30@\$\$3.75; one fancy heavy Western cow at \$4.30. Dressed beef was seiling rather slowly at 7½@\$45c, per lb., with very little beef exceeding 9c. Liverpool and London cables last received quoted live cattle seiling at 11@12½c, per lb. Exports to-day 3.700 quarters of beef; to-morrow 883 beeves 1.020 sheep and 3.500 quarters of beef; to-morrow 883 beeves 1.020 sheep and 34.500 puarters of obeef; to-morrow 883 beeves 1.020 sheep and 344 for butchers and 743 for the market; making, with the stock held over yesterday, 867 on sale. The general market was 25c. lower, with the exception that choice veals weighing 145@150 lbs, held up close to Monday's prices. One car of Westerns unsold. Common to choice veals sold at \$60.25 per 100 lbs; selected heavy do. at \$9.60 culls at \$4 barnyard and Western caives at \$3.65\$.25 circssed caives slow at \$6014c, per lb. for city dressed veals and 76012c for country dressed.

Receipts of sheep and lambs were 3.751 head, including 194 cars for slaughterers and 8 for the market; making, with the stale stock, 12½ cars on sale. Sheep were in very limited supply and prices steady; lambs slow at 1060124c; country dressed hothouse lambs slow at 10462c; country dressed hothouse lambs slow at 10462c; country dressed hothouse lambs slow at 10462c; country dressed hothouse lambs alow and 15602c. Note of the country dressed hothouse lambs alow at 10462c; country dressed hothouse lambs alow at 10462c; country dressed hothouse lambs alow at 10462c; country dressed hothouse lambs alow at 860 per 10c the market. Prices were easier

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150 shares Acme Water Storage and Con- struction Company; lot	RAILROAD EARNINGS.
\$23,200 Standard Cordage Company 5 per	
cent. adjustment bonds, due 1931 41/2 5 shares Carnegie Trust Company 150/4	Toronto, Hamilton and Buffalo: 1907. Changes.
\$2,000 Underground Electric Railways	Month December 374,666 Inc. \$6,833
5 shares Carnegie Trust Company	From July 1 470,726 Inc. 73,073
cent. notes 4514 95 shares Carnegie Trust Company 161	Alabama Great Southern:
i is shares Safety Insulated wire and	Third week January \$53,587 Dec. \$15,441
Cable Company	From July 1 2,183,976 Inc. 11,786
Cable Company	Chleago Great Western:
Cable Company	Third week January \$147,102 Dec. \$22,45t
preferred	From July 1 4.742.187 Dec. 524.925
\$1,000 Union Ferry Company 5 per cent. bond, due 1920; interest May and	Cincinnati, New Orleans and Texas Pacific:
bond, due 1920; interest May and	Third week January \$121,572 Inc. \$6,754 From July 1 4,758,711 Inc. 165,410
November 6112	Toledo, St. Louis and Western: 165,416
DAILY TREASURY STATEMENT.	Third week January 362,856 Dec. \$8,040
DAILY TREASURY STATEMENT.	From July 1
WASHINGTON, Jan. 19 The statement of the	CANADIAN PACTFIC.
receipts and expenditures of the Treasury shows:	The Canadian Pacific Raliway Company reports
This day, This month, Fiscal vear,	for December:
Receipts4\$2,684,902 \$45,435,545 \$502,846,472	1907. Changes.
Expenditures 3,640,000 54,430,000 281,145,983	Gross earnings \$6,418,576 Inc. \$426,478
Dencit 1955,098 >8,996,167 \$18 199,461	Operating expenses 4,341,368 Inc. 614,883
Deficit 1955,098 38,996,157 318 199,461 The receipts from customs to-day were \$1,744,674;	Net earnings \$2,077,190 Dec. \$188,404
from internal revenue, \$568,654, and miscellaneous,	From July 1:
\$371,574. National bank notes received for re-	Gross earnings \$40.885.494 Inc. \$3.421.021
demption, \$1,745,429.	Operating expenses 26,454,471 Inc. 3,575,866
The cash statement of the United States Treas-	
urer for January 29 shows:	Net earnings
RESERVE PUND.	MEXICAN CENTRAL.
Gold coim and bullion \$150,000,000	The Mexican Central Rallway Company, Limited, reports for December:
TRUST FUND.	1907, Changes.
To redeem outstanding certificates\$1,275.650,869	Gross earnings \$3,163,482 Inc. \$600.778
GENERAL PUN D.	Operating expenses 2,218,840 Inc. 527,530
Gold coin and builion. \$30,771,328 Gold certificates 41,628,110 Silver dollars 6,300,586	Nat appropriate Post and Transport
Gold certificates	Net earnings \$944,642 Inc. \$78,245
Shver certificates	Gross earnings
Silver bullion 4.261.894	Operating expenses 13,280,589 Inc. 2,844,103
United States notes 6,832,050	
National bank notes	Net earnings \$5,185,912 Inc. \$1,224,778
Substitution and minus constitution in 11,500,771	CENTRAL OF GEORGIA.
Total \$1 40,288,765	The Central of Georgia Railway Company reports
In national banks	for December:
Awaiting reimbursement 83,426	Gross earnings
Total \$282 587 508	Op. ex. and taxes 795,029 Dec. 20,621
Total	
	Net earnings \$217,507 Dec. \$71,717
Cash balance, \$259,790,990	From July 1:
	Gross earnings \$6,354,926 Inc. \$227,680
BRITISH STOCKS STRONGER.	Op. ex. and taxes 4,849,017 Inc. 195,760
Widowsking continue	Net earnings \$1,505,909 Inc. \$31,911
Government's Modification of Socialistic	' BEADING SYSTEM.
Programme Stiffens Them.	The Reading Company, including the Philadelphia
Special Cable Despatch to THE SUN.	The Reading Company, including the Philadelphia and Reading Railway Company and the Philadelphia and Reading Coal and Iron Company, report for
London, Jan. 29.—The stock market was	and Reading Coal and Iron Company, report for
	December:
stronger to-day. Consols have risen 13-16.	Railway company: 1907. Changes.

Net earnings........ \$1,273,759 Inc. \$55,857

Net earnings.....

Reading Company: Net income....

\$322,680 Dec. \$23,645

\$124,217 Dec. 9,516

\$833,166 Inc. \$20,674

. \$1,720,666 Inc. \$22,696 887,500 Inc. 2,022

\$21,022,000 Inc. \$8,020,79 19,344,747 Inc. 2,147,53

\$767,223 Dec. \$20,73

The improvement is ascribed to a report that the Government has greatly modified its Socialistic programme, including the old age pension scheme. FINANCIAL NOTES. Net earnings ... W. G. McAdoo, president of the Hudson and Manhattan Railroad, says that the leases already closed for the Hudson Terminal buildings approximate an annual rental income of \$000,000. The Eric Railroad has taken about two acres of space, and steel companies about one and a half acres. The Government's lease for the post office space, which includes all the equipment-for service, calls for a rental of \$75,000. The lease is for three years and does not contain the usual thirty days cancellation notice. Surplus, From July 1 to December 31: Receipts, ... Exp., inc. renewals, &c... Net earnings..... \$9,080,148 Inc. \$802,76

The Rival Receivers.

Judge Lacombe in the United States Circuit Court yesterday reserved decision on the motion of the receivers of the New York City Railway Company appointed by the State court to direct the Federal receivers to turn over to them the surface lines of that road.